

# ING (L) Patrimonial

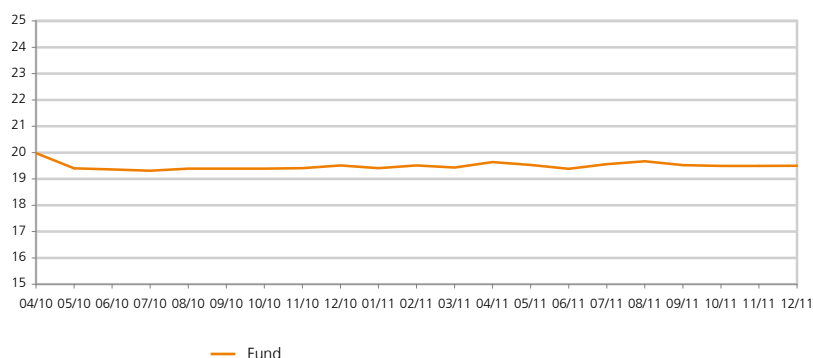
## Multi Asset 5

### Investment Policy

The investment strategy of the MA 5 builds on the fact that the attractiveness as well as the risk of assets changes considerably through the investment cycle. The large investment universe covers 7 asset classes including equities, bonds, cash, commodities, real estate, and hedge funds. The portfolio management aims to achieve the highest total return while keeping total portfolio risk as measured by the Value-at-Risk below a predefined level of 5% regardless of market risks and correlations.

Portfolio management takes active investment decisions based on views and expected returns for all asset classes where they build on expert insight as well as using proprietary quantitative tools to detect misvaluations. In a second step this is translated into an optimal asset allocation which allows to capture the highest return potential while safeguarding the portfolio against the Value-at-Risk exceeding a level of 5. Within the asset classes a best-in-class approach in an open architecture framework is followed. The underlying investment instruments are chosen carefully between direct line investments, futures, ETFs and specialist managers.

### Nav Changes



### Cumulative Performance (%)

EUR	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	0.05	-0.10	0.62	-0.05	-	-	-	-

### Annualized Performance (%)

EUR	1Y	2Y	3Y	4Y	5Y
Fund	-0.05	-	-	-	-

### Calendar Year Performance (%)

EUR	2011 YTD				
Fund	-0.05	-	-	-	-

### Data as of 30/12/2011

#### Key Information

ISIN Code	LU0444951395
Bloomberg Code	ILMA5CC LX
Reuters Code	LU0444951395.LUF
Telekurs Code	10409571
WKN Code	-
Sedol Code	-

C Class Capitalisation	EUR
Nav Frequency	Daily
Launch	16/04/2010 20.00
Net Asset Value	30/12/2011 19.50
1 Year High	09/09/2011 19.80
1 Year Low	17/03/2011 19.32

#### Fees

Annual management fee	1.00%
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#### Fund Facts

Fund of Funds	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	30.73
Benchmark:	-

#### Top 10

Lion-intergestion-monet =-se .....	9.78%
T 3 3/4 11/15/18 .....	8.85%
Vanguard-us Gov Bnd Idx-ins\$ .....	7.86%
Jpm Liq-euro Liquidity-b .....	7.80%
Schroder Intl Euro Liq-c Acc .....	6.47%
Dbr 2 1/2 01/04/21 .....	3.78%
Exane Funds 1-ex Templiers-a .....	2.52%
Jb Absolute Return Bond Fd-c .....	2.51%
Abs Ins Uk Eq Market Ne-b1p= .....	2.51%
Gartmore Uk Absolute Re l/gbp/ .....	2.51%

#### Investment Style

Morningstar Box (Not Available)



Value, Blend Or Growth Style

#### Legal Disclaimer

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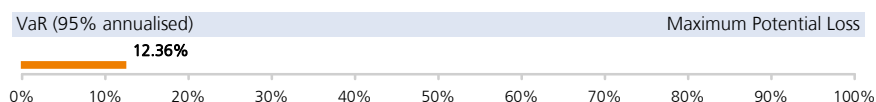
## Multi Asset 5

### Statistics

EUR	1 Year	3 Years	5 Years
Annual Volatility (%)	2.23	-	-
Annual Sharpe Ratio	-0.63	-	-
Annual Statistical Alpha (%)	-	-	-
$\alpha$ (%)	-	-	-
Beta	-	-	-
R-Squared	-	-	-
Annual Information Ratio	-	-	-
Annual Tracking Error (%)	-	-	-

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

### Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

### Eval @ Rating



The Eval @ Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

### Market Risk (By Asset Class)



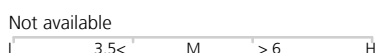
### Currency Risk (EUR)



### Credit Risk (S&P Ratings)



### Interest Rate Risk (Duration)



### Gross Dividends

Year	2011	2010	2009	2008	2007
Number	-	-	-	-	-
EUR	-	-	-	-	-

### Data as of 30/12/2011

#### Asset Mix

Funds	52.88%
Cash	24.44%
Fixed Income	20.63%
Equities	2.05%

#### Other share classes

P Capitalisation	LU0444947955
X Capitalisation	LU0444948920
I Capitalisation	LU0444949811
P Distribution	LU0444948417
S Capitalisation	LU0444940074

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