

# ING (L) Patrimonial

## Target Return Bond



Overall Morningstar Rating™



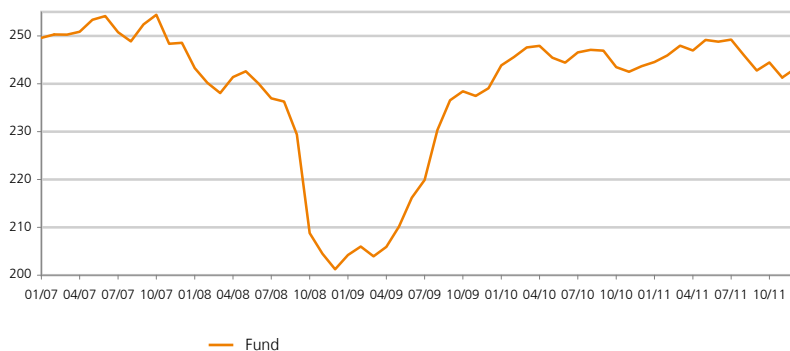
3-year Morningstar Rating™

Morningstar Ratings as of 30/11/2011

### Investment Policy

The sub-fund's objective is to achieve a target return above EURIBOR by selecting the best ideas from the fixed income engine with the best absolute performance expectations within the global fixed income universe in a risk controlled environment with management on downside risk. The sub-fund invests essentially (minimum 2/3) its assets in all-types of fixed income transferable securities and/or money market instrument and/or fixed income related transferable derivatives and/or structured products and/or units of UCITS and or other UCIs. In addition the sub-fund can invest up to 1/3 of its assets in instruments such as equities, warrants, other structured products, other derivative financial instruments and in units of other UCITS and or other UCI.

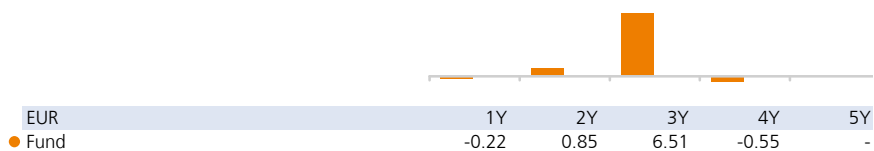
### Nav Changes



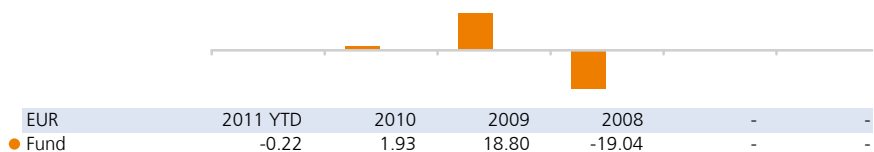
### Cumulative Performance (%)

EUR	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	0.77	0.16	-2.27	-0.22	1.71	20.83	-2.18	-

### Annualized Performance (%)



### Calendar Year Performance (%)



## Data as of 30/12/2011

### Key Information

ISIN Code	LU0263824590
Bloomberg Code	INGTAXC LX
Reuters Code	LU0263824590.LUF
Telekurs Code	2653482
WKN Code	AOMLT4
Sedol Code	-

X Class Capitalisation	EUR
Nav Frequency	Daily
Launch	23/01/2007 249.89
Net Asset Value	30/12/2011 243.14
1 Year High	05/07/2011 250.58
1 Year Low	30/11/2011 241.29

### Fees

Annual management fee	1.50%
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### Fund Facts

Bond Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	116.40
Benchmark:	-

### Top 10

Ikb Deutsche Industriebk 10/09/2012 2.125%	4.33%
Credit Agricole Cov Bonds 2.625% 28/01/2014	4.30%
Mfplc 5x 3a1 08/02/2042 0.785%	4.29%
Granm 2005-2 A5 20/12/2054 0.559%	3.46%
Anglo-irish Bank Corp Plc 2.625% 16/04/2012	3.28%
Dbr 2 1/2 01/04/21	2.83%
Bnp Paribas Home Loan 28/05/2013 4.75%	2.66%
Nordea Bank 3.000% 06-aug-2012	2.60%
Skandinaviska Enskilda 21/09/2012 1.862%	2.59%
Banco Santander Sa 14/11/2012 4.5%	2.59%

### Investment Style

Morningstar Box (Not Available)



Value, Blend Or Growth Style

### Legal Disclaimer

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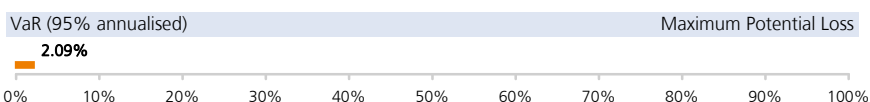
## Target Return Bond

### Statistics

EUR	1 Year	3 Years	5 Years
Annual Volatility (%)	3.00	4.49	-
Annual Sharpe Ratio	-0.52	1.15	-
Annual Statistical Alpha (%)	-	-	-
$\alpha$ (%)	-	-	-
Beta	-	-	-
R-Squared	-	-	-
Annual Information Ratio	-	-	-
Annual Tracking Error (%)	-	-	-

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

### Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval @ Rating Based on 60 monthly returns



The Eval @ Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

Market Risk (By Asset Class)



Currency Risk (EUR)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



### Gross Dividends

Year	2011	2010	2009	2008	2007
Number	-	-	-	-	-
EUR	-	-	-	-	-

Data as of 30/12/2011

### Asset Mix

Fixed Income	93.01%
Cash	7.05%
Equities	0.02%
	-0.08%

### Interest Rate Exposure

Between 0 and 5 years	86.00%
Between 5 and 10 years	8.00%
Between 10 and 15 years	2.00%
Between 15 and 20 years	2.00%
Between 20 and 25 years	0.00%
Between 25 and 30 years	0.00%
More than 30 years	2.00%

### Other share classes

P Capitalisation	LU0263824087
I Capitalisation	LU0263824673
P Distribution	LU0263824160
S Capitalisation	LU0292287447

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# ING (L) Patrimonial

## Target Return Bond

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