

ING (L)

Invest Europe Opportunities



Overall Morningstar Rating™
Morningstar Ratings as of 30/11/2011

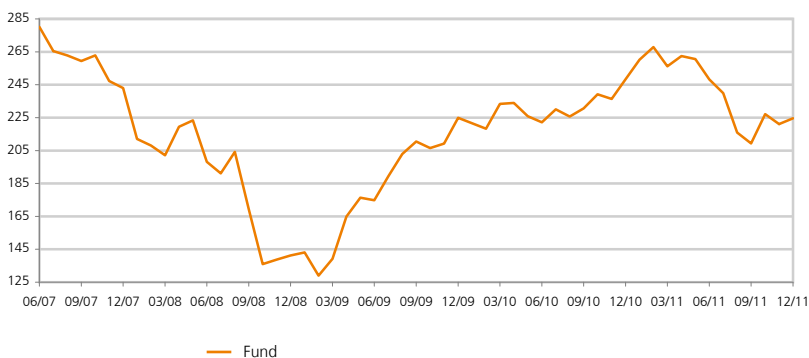


3-year Morningstar Rating™

Investment Policy

This sub-fund primarily invests in a diversified portfolio of big capitalisations issued by companies established, listed or traded in Europe and likely to outperform. There is a special focus on persistent positive trends as well as on corporate fundamentals and balance sheets.

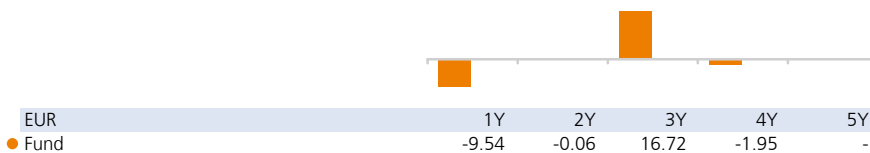
Nav Changes



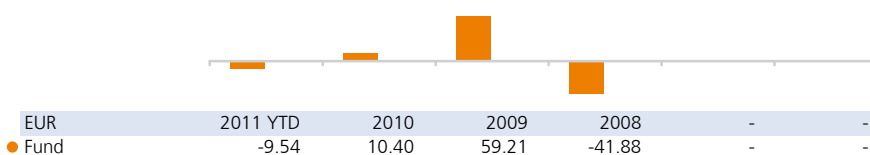
Cumulative Performance (%)

EUR	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	1.57	7.30	-9.50	-9.54	-0.13	59.00	-7.58	-

Annualized Performance (%)



Calendar Year Performance (%)



Data as of 30/12/2011

Key Information

ISIN Code	LU0262018533
Bloomberg Code	INGEOPX LX
Reuters Code	LU0262018533.LUF
Telekurs Code	2634036
WKN Code	AOMLRG
Sedol Code	-

X Class Capitalisation	EUR
Nav Frequency	Daily
Launch	17/06/2011 279.00
Net Asset Value	30/12/2011 224.61
1 Year High	18/02/2011 272.08
1 Year Low	12/09/2011 195.96

Fees

Annual management fee	2.00%
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Fund Facts

Equity Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	405.88
Benchmark:	-

Top 10 Equities

Bp	7.37%
Hsbc Holdings (gb)	7.34%
Total	6.07%
Gdf Suez	5.48%
Vivendi	5.41%
Suez Environnement Co	5.40%
France Telecom	3.99%
Reed Elsevier Plc	3.66%
Postnl	3.00%
Novartis	2.89%

Investment Style

Morningstar Box



Value, Blend Or Growth Style

Legal Disclaimer

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INVESTMENT MANAGEMENT

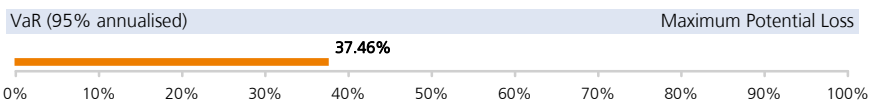


Statistics

EUR	1 Year	3 Years	5 Years
Annual Volatility (%)	17.33	19.28	-
Annual Sharpe Ratio	-0.63	0.80	-
Annual Statistical Alpha (%)	-	-	-
α (%)	-	-	-
Beta	-	-	-
R-Squared	-	-	-
Annual Information Ratio	-	-	-
Annual Tracking Error (%)	-	-	-

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval @ Rating Based on 60 monthly returns



The Eval @ Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

Market Risk (By Asset Class)



Currency Risk (EUR)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



Gross Dividends

Year	2011	2010	2009	2008	2007
Number	-	-	-	-	-
EUR	-	-	-	-	-

Data as of 30/12/2011

Country Allocation

France	32.42%
United Kingdom	24.47%
Netherlands	11.84%
Switzerland	9.71%
Germany	4.25%
Italy	2.37%
Denmark	2.26%
Sweden	2.22%
Finland	1.79%
Others	8.67%

Sector Allocation

Financials	18.72%
Energy	16.53%
Utilities	14.91%
Consumer Discretionary	14.85%
Health Care	6.98%
Industrials	6.60%
Telecoms	6.56%
IT	5.96%
Consumer Staples	4.67%
Materials	4.22%

Other share classes

P Capitalisation	LU0262017568
I Capitalisation	LU0262019002
P Distribution	LU0262018020
S Capitalisation	LU0293042890

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