

ING (L)

Invest Materials



Overall Morningstar Rating™



3-year Morningstar Rating™



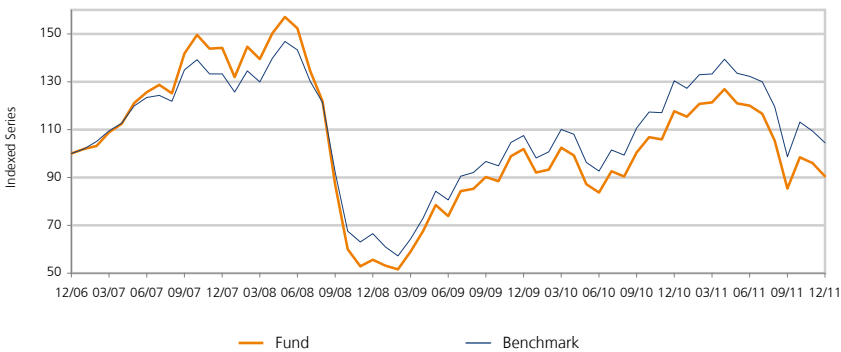
5-year Morningstar Rating™

Morningstar Ratings as of 30/11/2011

Investment Policy

The sub-fund invests primarily in a diversified portfolio of shares and/or transferable securities issued by companies active in the materials sector. This may include companies involved in the following industries : chemicals, construction materials, containers & packaging, metals & mining (including steel and gold), paper & forest products.

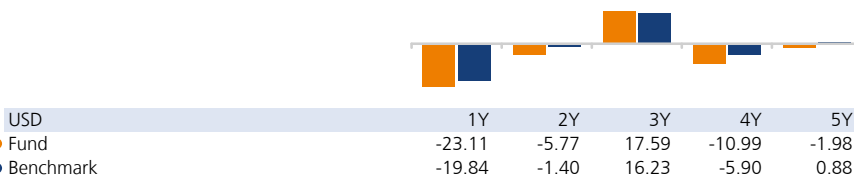
Nav Changes



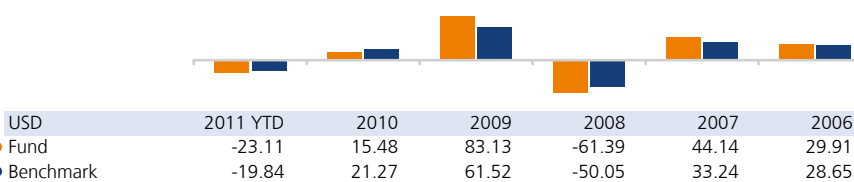
Cumulative Performance (%)

USD	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	-5.75	5.99	-24.60	-23.11	-11.21	62.59	-37.23	-9.52
Benchmark	-4.49	5.88	-20.99	-19.84	-2.79	57.01	-21.58	4.49

Annualized Performance (%)



Calendar Year Performance (%)



Data as of 30/12/2011

Key Information

ISIN Code	LU0121174006
Bloomberg Code	INGLCHC LX
Reuters Code	LU0121174006.LUF
Telekurs Code	1165501
WKN Code	659191
Sedol Code	-

X Class Capitalisation	USD
Nav Frequency	Daily
Launch	27/04/2001
Net Asset Value	30/12/2011
1 Year High	02/05/2011
1 Year Low	04/10/2011

Fees

Annual management fee	2.00%
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Fund Facts

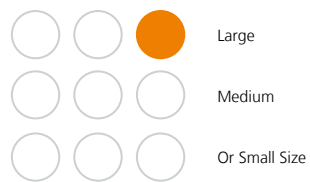
Equity Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	135.21
Benchmark: ING IM MSCI World Materials Index (NRI)	

Top 10 Equities

Rio Tinto Plc	7.54%
Bhp Billiton Ltd	5.81%
Potash Corp Of Saskatchewan	4.02%
Xstrata	3.96%
Barrick Gold Corp	3.93%
Goldcorp Inc	3.88%
Bhp Billiton Plc	3.67%
Air Products & Chemicals Inc	3.47%
Du Pont (e.i.) De Nemours	3.44%
Monsanto Co	3.18%

Investment Style

Morningstar Box



Value, Blend Or Growth Style

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INVESTMENT MANAGEMENT

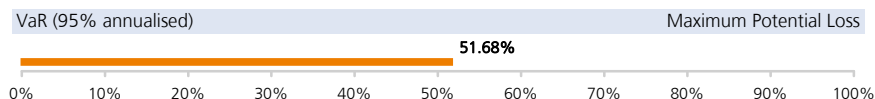


Statistics

USD	1 Year	3 Years	5 Years
Annual Volatility (%)	28.82	29.83	33.41
Annual Sharpe Ratio	-0.85	0.54	-0.10
Annual Statistical Alpha (%)	-2.06	0.63	-2.11
α (%)	-3.27	1.36	-2.86
Beta	1.08	1.06	1.12
R-Squared	0.99	0.98	0.98
Annual Information Ratio	-1.24	0.28	-0.40
Annual Tracking Error (%)	3.26	4.63	6.60

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval @ Rating Based on 60 monthly returns



The Eval @ Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

Market Risk (By Asset Class)



Currency Risk (USD)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



Gross Dividends

Year	2011	2010	2009	2008	2007
Number	-	-	-	-	-
USD	-	-	-	-	-

Data as of 30/12/2011

Country Allocation

United States	22.19%
United Kingdom	21.62%
Canada	21.17%
Germany	8.19%
Australia	5.81%
Japan	5.34%
Switzerland	3.14%
France	2.52%
Ireland	2.36%
Others	7.66%

Currency Allocation

EUR	26.40%
GBP	19.66%
USD	18.98%
CAD	18.77%
AUD	5.82%
JPY	4.72%
CHF	2.78%
CZK	2.53%
HKD	0.33%
Others	0.00%

Other share classes

P Capitalisation	LU0119199791
I Capitalisation	LU0242143039
P Distribution	LU0119199957

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