

ING (L)

Invest New Asia



Overall Morningstar Rating™



3-year Morningstar Rating™



5-year Morningstar Rating™



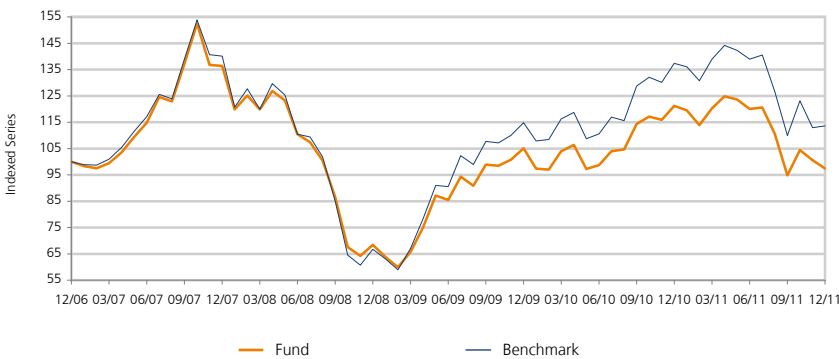
10-year Morningstar Rating™



Investment Policy

The sub-fund invests primarily in a diversified portfolio of shares and/or transferable securities issued by companies incorporated, quoted or traded in the Asia-Pacific region (excluding Japan and Australia).

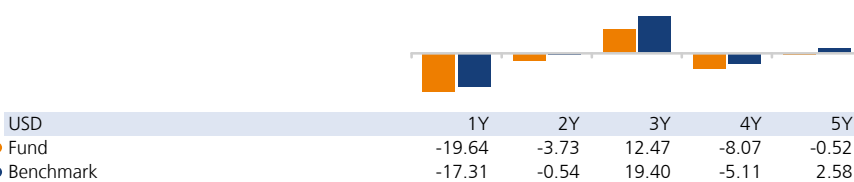
Nav Changes



Cumulative Performance (%)

USD	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	-3.15	2.76	-18.85	-19.64	-7.32	42.28	-28.59	-2.59
Benchmark	0.59	3.29	-18.27	-17.31	-1.08	70.21	-18.94	13.58

Annualized Performance (%)



Calendar Year Performance (%)

USD	2011 YTD	2010	2009	2008	2007	2006
● Fund	-19.64	15.33	53.52	-49.81	36.40	32.03
● Benchmark	-17.31	19.62	72.07	-52.38	40.13	33.32

Data as of 30/12/2011

Key Information

ISIN Code	LU0113303043
Bloomberg Code	INGINAX LX
Reuters Code	LU0113303043.LUF
Telekurs Code	1102528
WKN Code	541054
Sedol Code	-

X Class Capitalisation	USD
Nav Frequency	Daily
Launch	31/07/2000
Net Asset Value	30/12/2011
1 Year High	21/04/2011
1 Year Low	03/10/2011

Fees

Annual management fee	2.00%
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Fund Facts

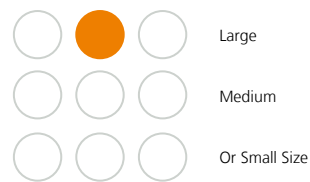
Equity Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	280.81
Benchmark: MSCI AC Asia Ex Japan Index (NRI)	

Top 10 Equities

Samsung Electronics Co Ltd	6.75%
Taiwan Semiconductor Manufac	4.03%
China Mobile Ltd	2.72%
Hon Hai Precision Industry	2.03%
Starhub	1.79%
Itc	1.78%
China Construction Bank-h	1.75%
Ind & Comm Bk Of China - H	1.74%
Cnooc Ltd	1.67%
Infosys	1.66%

Investment Style

Morningstar Box



Value, Blend Or Growth Style

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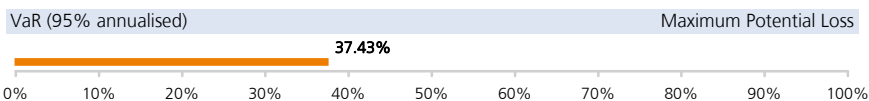
Invest New Asia

Statistics

USD	1 Year	3 Years	5 Years
Annual Volatility (%)	22.10	23.59	25.98
Annual Sharpe Ratio	-0.95	0.47	-0.07
Annual Statistical Alpha (%)	-5.20	-4.38	-3.05
α (%)	-2.33	-6.92	-3.10
Beta	0.87	0.90	0.90
R-Squared	0.92	0.96	0.97
Annual Information Ratio	-0.35	-1.09	-0.54
Annual Tracking Error (%)	7.31	5.22	5.35

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval @ Rating Based on 60 monthly returns



The Eval @ Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

Market Risk (By Asset Class)



Currency Risk (USD)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



Gross Dividends

Year	2011	2010	2009	2008	2007
Number	-	-	-	-	-
USD	-	-	-	-	-

Data as of 30/12/2011

Country Allocation

China	22.81%
South Korea	22.52%
Taiwan	15.01%
Hong Kong	11.54%
Singapore	8.03%
India	7.01%
Malaysia	3.36%
Indonesia	3.32%
Thailand	1.95%
Bermuda	0.52%

Sector Allocation

Financials	25.82%
IT	21.97%
Consumer Discretionary	13.97%
Industrials	8.69%
Telecoms	8.30%
Energy	7.88%
Materials	7.12%
Consumer Staples	5.36%
Utilities	0.90%

Other share classes

P Capitalisation	LU0051129079
I Capitalisation	LU0370979345
P Distribution	LU0051129152
S Capitalisation	LU0293051297

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