

ING (L)

Invest Greater China



Overall Morningstar Rating™



3-year Morningstar Rating™



5-year Morningstar Rating™

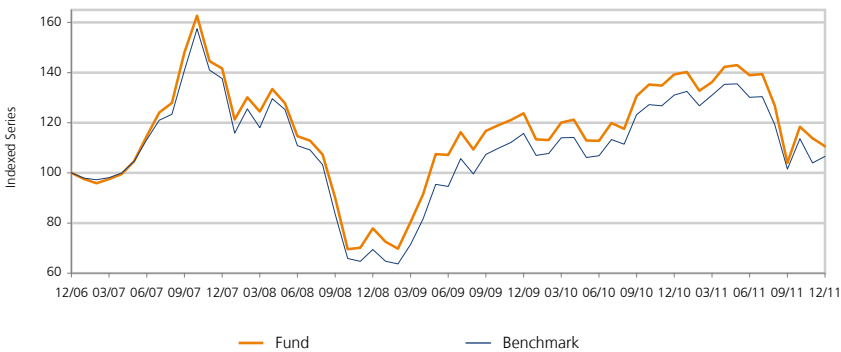


Morningstar Ratings as of 30/11/2011

Investment Policy

The sub-fund invests primarily in a diversified portfolio of shares and/or transferable securities issued by companies incorporated, quoted or traded in any of the following emerging country : the People's Republic of China, Hong Kong and Taiwan. Historical information prior to this fund's launch date refers to ING (L) Invest Taiwan fund.

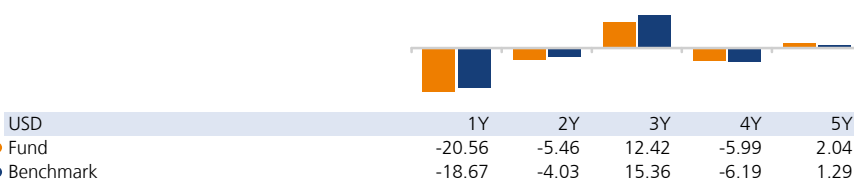
Nav Changes



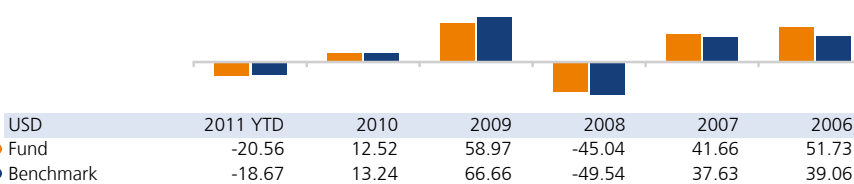
Cumulative Performance (%)

USD	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	-2.78	6.37	-20.39	-20.56	-10.62	42.09	-21.90	10.63
Benchmark	2.51	5.02	-18.08	-18.67	-7.90	53.51	-22.55	6.60

Annualized Performance (%)



Calendar Year Performance (%)



Data as of 30/12/2011

Key Information

ISIN Code	LU0121204944
Bloomberg Code	INGLTWX LX
Reuters Code	LU0121204944.LUF
Telekurs Code	1253262
WKN Code	659264
Sedol Code	-

X Class Capitalisation	USD
Nav Frequency	Daily
Launch	27/04/2001
Net Asset Value	30/12/2011
1 Year High	14/01/2011
1 Year Low	03/10/2011

Fees

Annual management fee	2.00%
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Fund Facts

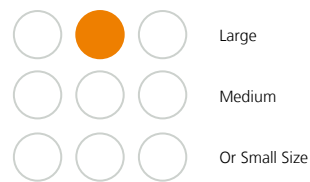
Equity Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	277.46
Benchmark: ING IM MSCI AC Golden Dragon Index (NRI)	

Top 10 Equities

Taiwan Semiconductor Manufac	5.60%
China Mobile Ltd	5.57%
Ind & Comm Bk Of China - H	4.22%
Hon Hai Precision Industry	3.67%
China Construction Bank-h	3.31%
Chow Sang Sang Hldg	2.84%
China Petroleum & Chemical-h	2.75%
Cnooc Ltd	2.41%
Petrochina Co Ltd-h	2.34%
China Communications Const-h	2.23%

Investment Style

Morningstar Box



Value, Blend Or Growth Style

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INVESTMENT MANAGEMENT

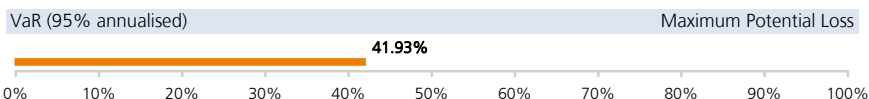


Statistics

USD	1 Year	3 Years	5 Years
Annual Volatility (%)	26.65	25.71	28.65
Annual Sharpe Ratio	-0.82	0.43	0.02
Annual Statistical Alpha (%)	-1.15	-2.66	0.89
α (%)	-1.90	-2.93	0.76
Beta	1.03	1.02	0.99
R-Squared	0.90	0.95	0.96
Annual Information Ratio	-0.22	-0.41	0.16
Annual Tracking Error (%)	8.90	5.86	5.80

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval @ Rating Based on 60 monthly returns



The Eval @ Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

Market Risk (By Asset Class)



Currency Risk (USD)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



Gross Dividends

Year	2011	2010	2009	2008	2007
Number	-	-	-	-	-
USD	-	-	-	-	-

Data as of 30/12/2011

Country Allocation

China	47.00%
Taiwan	25.78%
Hong Kong	22.55%
Bermuda	2.84%
Cayman Islands	0.49%
	0.26%

Sector Allocation

Financials	30.91%
IT	19.86%
Energy	13.58%
Telecoms	9.35%
Industrials	7.87%
Consumer Discretionary	7.03%
Materials	6.25%
Utilities	3.40%
Consumer Staples	1.75%

Other share classes

P Capitalisation	LU0119216801
I Capitalisation	LU0303706609
P Distribution	LU0119217288
S Capitalisation	LU0319328745

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