

# ING (L)

## Invest Energy



Overall Morningstar Rating™



3-year Morningstar Rating™



5-year Morningstar Rating™



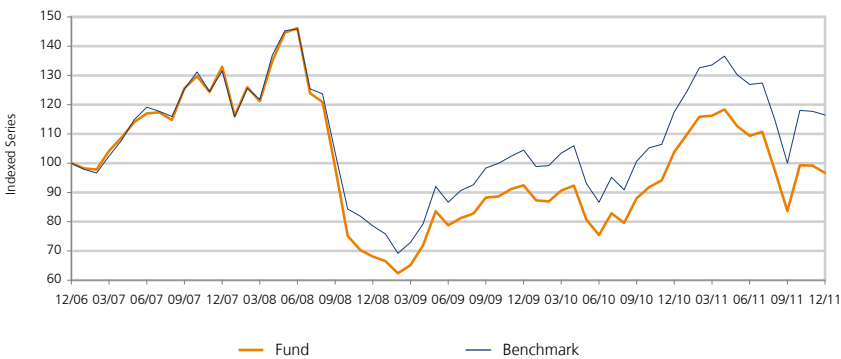
10-year Morningstar Rating™

Morningstar Ratings as of 30/11/2011

### Investment Policy

The sub-fund invests primarily in a diversified portfolio of shares and/or transferable securities issued by companies active in the energy sector. This may include companies involved in the following industries: oil & gas (exploration, production, marketing, refining and/or transportation of oil and gas products); energy equipment & services (construction or provision of oil rigs, drilling equipment and other energy related service and equipment).

### Nav Changes



### Cumulative Performance (%)

USD	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	-2.53	15.55	-11.63	-6.91	4.54	41.93	-27.31	-3.34
Benchmark	-1.07	16.46	-8.23	-0.86	11.50	48.29	-11.43	16.47

### Annualized Performance (%)



USD	1Y	2Y	3Y	4Y	5Y
● Fund	-6.91	2.24	12.38	-7.67	-0.68
● Benchmark	-0.86	5.59	14.03	-2.99	3.10

### Calendar Year Performance (%)



USD	2011 YTD	2010	2009	2008	2007	2006
● Fund	-6.91	12.30	35.77	-48.79	32.98	19.08
● Benchmark	-0.86	12.47	33.00	-40.27	31.50	15.82

Data as of 30/12/2011

### Key Information

ISIN Code	LU0121175821
Bloomberg Code	INGLEGX LX
Reuters Code	LU0121175821.LUF
Telekurs Code	1165495
WKN Code	659194
Sedol Code	-

X Class Capitalisation	USD
Nav Frequency	Daily
Launch	27/04/2001 644.51
Net Asset Value	30/12/2011 1,239.79
1 Year High	29/04/2011 1,518.66
1 Year Low	03/10/2011 1,034.82

### Fees

Annual management fee	2.00%
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### Fund Facts

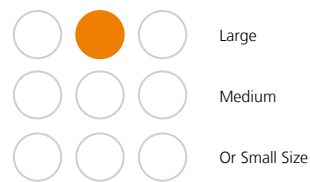
Equity Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	150.37
Benchmark: ING IM MSCI 10/40 World Energy Index (NRI)	

### Top 10 Equities

Exxon Mobil Corp .....	8.86%
Chevron Corp .....	8.52%
Royal Dutch Shell A .....	6.25%
Occidental Petroleum .....	5.18%
Bp .....	5.06%
Schlumberger .....	4.30%
Bg Group .....	4.01%
Royal Dutch Shell B .....	3.58%
Canadian Nat Resources .....	2.91%
Suncor Energy .....	2.69%

### Investment Style

Morningstar Box



Value, Blend Or Growth Style

### Legal Disclaimer

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INVESTMENT MANAGEMENT

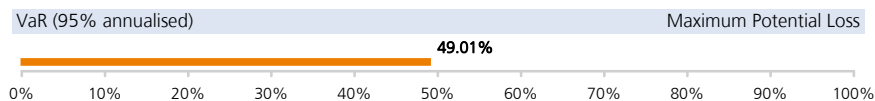


### Statistics

USD	1 Year	3 Years	5 Years
Annual Volatility (%)	29.57	25.46	27.90
Annual Sharpe Ratio	-0.28	0.43	-0.07
Annual Statistical Alpha (%)	-5.76	-1.56	-3.49
$\alpha$ (%)	-6.04	-1.65	-3.77
Beta	1.07	1.01	1.05
R-Squared	0.99	0.98	0.98
Annual Information Ratio	-1.95	-0.43	-0.76
Annual Tracking Error (%)	3.10	3.26	4.70

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

### Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval @ Rating Based on 60 monthly returns



The Eval @ Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

Market Risk (By Asset Class)



Currency Risk (USD)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



### Gross Dividends

Year	2011	2010	2009	2008	2007
Number	-	-	-	-	-
USD	-	-	-	-	-

### Data as of 30/12/2011

#### Country Allocation

United States	56.84%
United Kingdom	22.64%
Canada	8.50%
Norway	1.63%
Japan	1.12%
Australia	1.08%
Switzerland	0.99%
Netherlands	0.90%
Italy	0.88%
Others	5.43%

#### Currency Allocation

USD	57.43%
GBP	22.89%
CAD	8.39%
EUR	3.10%
CZK	2.55%
NOK	1.63%
AUD	1.34%
PLN	1.16%
JPY	1.12%
Others	0.38%

#### Other share classes

P Capitalisation	LU0119201019
I Capitalisation	LU0242142577
P Distribution	LU0119201282

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