

ING (L)

Invest European Equity



Overall Morningstar Rating™



3-year Morningstar Rating™



5-year Morningstar Rating™



10-year Morningstar Rating™

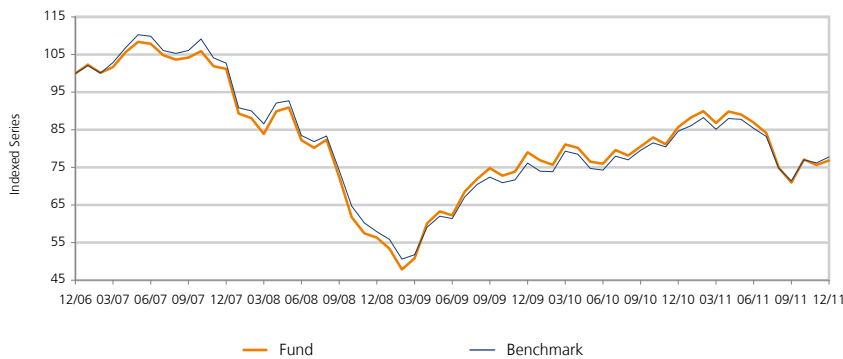


Morningstar Ratings as of 30/11/2011

Investment Policy

The sub-fund invests primarily in a diversified portfolio of shares and/or transferable securities issued by companies incorporated, quoted or traded in any industrialised European country.

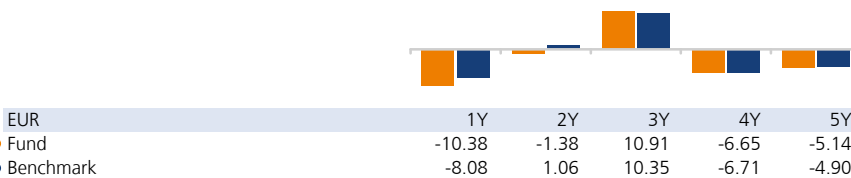
Nav Changes



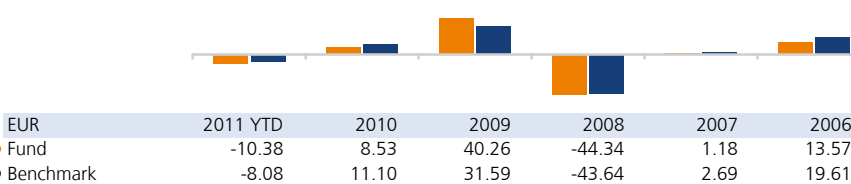
Cumulative Performance (%)

EUR	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	1.59	8.26	-11.61	-10.38	-2.73	36.43	-24.07	-23.17
Benchmark	2.10	8.93	-8.90	-8.08	2.12	34.38	-24.27	-22.23

Annualized Performance (%)



Calendar Year Performance (%)



Data as of 30/12/2011

Key Information

ISIN Code	LU0082087510
Bloomberg Code	INGIEEA LX
Reuters Code	LU0082087510.LUF
Telekurs Code	791274
WKN Code	989478
Sedol Code	-

P Class Capitalisation	EUR
Nav Frequency	Daily
Launch	08/04/2011 25.57
Net Asset Value	30/12/2011 35.24
1 Year High	17/02/2011 42.03
1 Year Low	22/09/2011 30.61

Fees

Annual management fee	1.30%
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Fund Facts

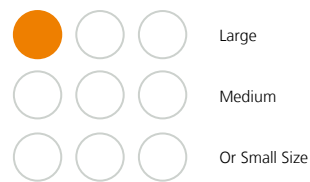
Equity Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	254.53
Benchmark: ING IM MSCI Europe Index (NRI)	

Top 10 Equities

Bp	4.05%
Nestle	3.76%
Total	3.72%
Hsbc Holdings (gb)	3.38%
Rio Tinto Plc	3.05%
Novartis	2.82%
Xstrata	2.49%
Roche Holding Genuss	2.48%
Bayer	2.38%
Siemens	2.38%

Investment Style

Morningstar Box



Value, Blend Or Growth Style

Legal Disclaimer

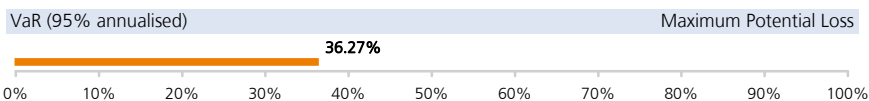
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Statistics

EUR	1 Year	3 Years	5 Years
Annual Volatility (%)	17.33	19.85	20.05
Annual Sharpe Ratio	-0.68	0.48	-0.32
Annual Statistical Alpha (%)	-1.71	-0.61	0.42
α (%)	-2.30	0.56	-0.23
Beta	1.08	1.14	1.09
R-Squared	0.99	0.97	0.97
Annual Information Ratio	-1.02	0.15	-0.05
Annual Tracking Error (%)	2.43	3.94	3.62

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval @ Rating Based on 60 monthly returns



The Eval @ Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

Market Risk (By Asset Class)



Currency Risk (EUR)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



Gross Dividends

Year	2011	2010	2009	2008	2007
Number	12	11	10	9	8
EUR	0.50	0.31	0.50	0.76	0.80

Data as of 30/12/2011

Country Allocation

United Kingdom	28.92%
France	16.39%
Switzerland	14.73%
Germany	14.01%
Netherlands	9.96%
Spain	4.92%
Italy	2.90%
Ireland	2.86%
Sweden	1.62%
Others	3.67%

Sector Allocation

Financials	18.32%
Industrials	14.56%
Health Care	12.37%
Energy	11.96%
Consumer Staples	11.45%
Materials	9.38%
Consumer Discretionary	6.35%
Telecoms	5.89%
IT	5.30%
Utilities	4.43%

Other share classes

X Capitalisation	LU0113304017
I Capitalisation	LU0191249837
P Distribution	LU0082087601
S Capitalisation	LU0293044243

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