

ING (L)

Invest US (ECC)



Overall Morningstar Rating™



3-year Morningstar Rating™



5-year Morningstar Rating™



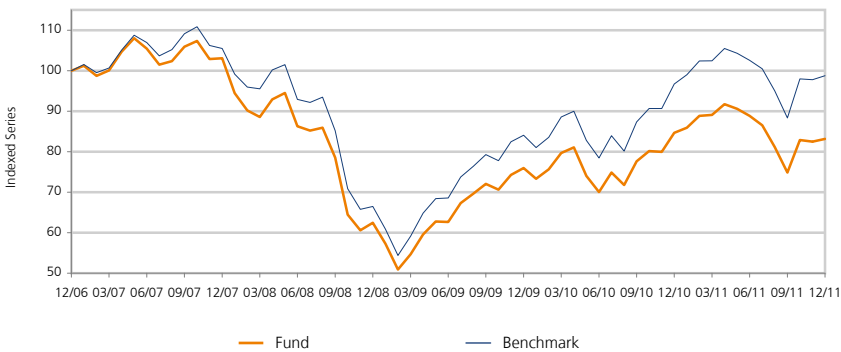
10-year Morningstar Rating™

Morningstar Ratings as of 30/11/2011

Investment Policy

The sub-fund invests primarily in a diversified portfolio of shares and/or transferable securities issued by companies incorporated, quoted or traded in the United States of America.

Nav Changes



Cumulative Performance (%)

USD	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	0.81	11.10	-6.40	-1.77	9.45	33.12	-19.32	-16.85
Benchmark	1.02	11.82	-3.69	2.11	17.49	48.59	-6.39	-1.24

Annualized Performance (%)



USD	1Y	2Y	3Y	4Y	5Y
● Fund	-1.77	4.62	10.01	-5.23	-3.62
● Benchmark	2.11	8.39	14.11	-1.64	-0.25

Calendar Year Performance (%)



USD	2011 YTD	2010	2009	2008	2007	2006
● Fund	-1.77	11.43	21.62	-39.39	3.05	12.94
● Benchmark	2.11	15.06	26.46	-37.00	5.49	15.80

Data as of 30/12/2011

Key Information

ISIN Code	LU0082087940
Bloomberg Code	INGNAUA LX
Reuters Code	LU0082087940.LUF
Telekurs Code	791300
WKN Code	989480
Sedol Code	-

P Class Capitalisation	USD
Nav Frequency	Daily
Launch	17/10/1997 50.00
Net Asset Value	30/12/2011 62.06
1 Year High	29/04/2011 68.47
1 Year Low	03/10/2011 54.26

Fees

Annual management fee	1.30%
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Fund Facts

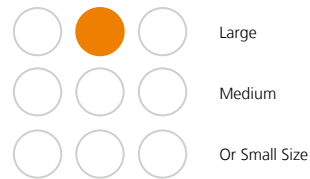
Equity Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	198.35
Benchmark: ING IM S&P 500 Index (RI)	

Top 10 Equities

Exxon Mobil Corp	3.21%
Apple	3.21%
Microsoft Corp	2.23%
Chevron Corp	1.66%
Ibm Corp	1.63%
Google A	1.38%
Verizon Communications	1.17%
Coca-cola Co/the	1.16%
At&t	1.14%
Philip Morris International	1.00%

Investment Style

Morningstar Box



Value, Blend Or Growth Style

Legal Disclaimer

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INVESTMENT MANAGEMENT



ING (L)

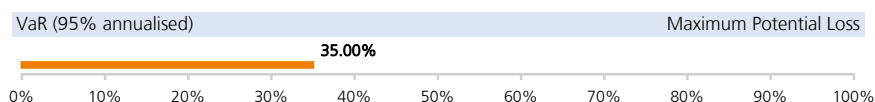
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Statistics

USD	1 Year	3 Years	5 Years
Annual Volatility (%)	16.53	18.74	19.06
Annual Sharpe Ratio	-0.19	0.46	-0.26
Annual Statistical Alpha (%)	-3.83	-3.46	-3.34
α (%)	-3.89	-4.11	-3.37
Beta	1.03	0.99	1.00
R-Squared	1.00	0.99	0.99
Annual Information Ratio	-3.03	-2.69	-1.50
Annual Tracking Error (%)	1.25	1.34	2.24

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval @ Rating

Based on 60 monthly returns



The Eval @ Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

Market Risk (By Asset Class)



Currency Risk (USD)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



Gross Dividends

Year	2011	2010	2009	2008	2007
Number	11	10	9	8	7
USD	0.25	0.50	0.50	0.64	0.67

Data as of 30/12/2011

Sector Allocation

IT	18.01%
Financials	13.75%
Consumer Staples	12.99%
Energy	12.40%
Health Care	11.06%
Consumer Discretionary	10.71%
Industrials	9.36%
Utilities	5.61%
Telecoms	3.10%
Materials	3.00%

Other share classes

X Capitalisation	LU0113305253
I Capitalisation	LU0191250843
P Distribution	LU0082088088
S Capitalisation	LU0293054556

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