

ING (L)

Renta Fund Dollar



Overall Morningstar Rating™



3-year Morningstar Rating™



5-year Morningstar Rating™



10-year Morningstar Rating™

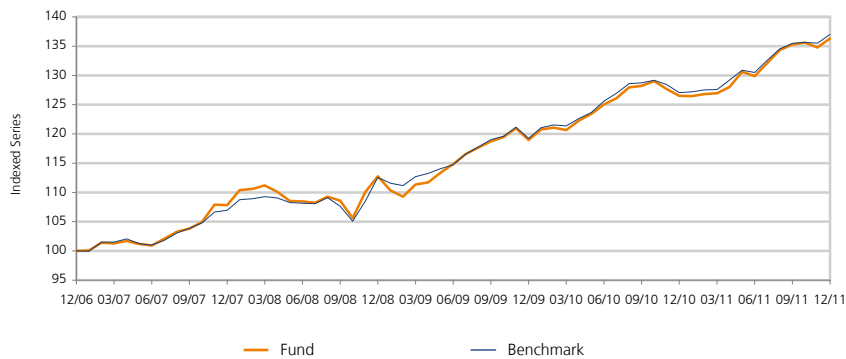
Morningstar Ratings as of 30/11/2011

Investment Policy

The fund primarily invests in a diversified portfolio of United States bonds denominated in US Dollar. We invest in government bonds and corporate bonds of high quality (with a rating of AAA to BBB-). Measured over a period of several years we aim to beat the performance of the benchmark Barclays Capital US Aggregate. The investment decisions are based on our view on interest rate developments, our outlook on different countries and our view on corporate bonds and mortgage backed securities (a security whose value and income payments are derived from and collateralized (or "backed") by mortgages). The investment process is based on extensive analysis of the macro economy, the market situation and on data from our models. In order to control the risk in the fund, we apply strict risk monitoring measures.

Per 29 April 2011 this fund absorbed Dollar, a sub-fund of the ING (L) Renta Fund SICAV. Due to this merger the past performance of the USD share classes of I CAP, P CAP, P DIS and X CAP prior to 29 April 2011 is based on the Net Asset Values of the absorbed fund (i.e. simulated performance record).

Nav Changes



Cumulative Performance (%)

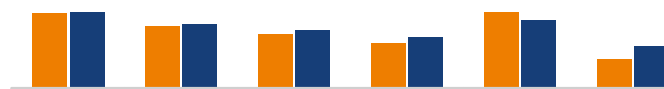
USD	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	1.13	0.75	4.96	7.75	14.58	20.90	26.41	36.32
Benchmark	1.10	1.12	4.98	7.84	14.90	21.71	28.09	37.01

Annualized Performance (%)



USD	1Y	2Y	3Y	4Y	5Y
● Fund	7.75	7.04	6.53	6.03	6.39
● Benchmark	7.84	7.19	6.77	6.38	6.50

Calendar Year Performance (%)



USD	2011 YTD	2010	2009	2008	2007	2006
● Fund	7.75	6.33	5.52	4.56	7.84	2.98
● Benchmark	7.84	6.54	5.93	5.24	6.97	4.33

Data as of 30/12/2011

Key Information

ISIN Code	LU0546914754
Bloomberg Code	INGRDP LK
Reuters Code	LU0546914754.LUF
Telekurs Code	11553654
WKN Code	A1H9RK
Sedol Code	-

P Class Capitalisation	USD
Nav Frequency	Daily
Launch	29/04/2011 300.00
Net Asset Value	30/12/2011 1,069.50
1 Year High	22/09/2011 1,072.94
1 Year Low	10/02/2011 979.62

Fees

Annual management fee	Maximum	0.65%
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Fund Facts

Bond Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	154.44
Yield to Maturity	2.91%
Duration	3.77
Benchmark: ING IM Barclays US Aggregate Index (RI)	

Top 10 Bonds

Us Treasury	9.51%
Us 0.2500% Note Oct 2013	7.93%
Us Treasury	6.77%
Us Treasury	4.75%
Us Treasury	4.42%
Us Treasury	4.09%
Us Treasury	4.08%
Us Treasury	3.66%
Us Treasury	3.54%
Us Treasury	3.17%

Investment Style

ING IM Box



Low, Medium Or High Interest Rate Sensitivity

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INVESTMENT MANAGEMENT

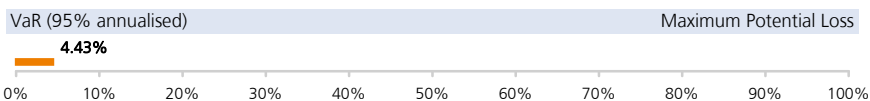


Statistics

USD	1 Year	3 Years	5 Years
Annual Volatility (%)	3.05	3.55	4.19
Annual Sharpe Ratio	2.10	1.46	1.20
Annual Statistical Alpha (%)	-1.75	-1.38	-0.63
α (%)	-0.09	-0.24	-0.11
Beta	1.22	1.18	1.09
R-Squared	0.89	0.88	0.87
Annual Information Ratio	-0.07	-0.16	-0.06
Annual Tracking Error (%)	1.12	1.34	1.53

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval @ Rating Based on 60 monthly returns



The Eval @ Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

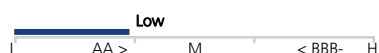
Market Risk (By Asset Class)



Currency Risk (USD)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



Gross Dividends

Year	2011	2010	2009	2008	2007
Number	22	21	20	19	18
USD	8.15	9.56	6.65	6.60	10.00

Data as of 30/12/2011

Aggregate S&P Rating

AAA	28.60%
AA	36.04%
A	14.94%
BBB	8.88%
Others	11.54%

Interest Rate Exposure

Between 0 and 1 year	11.42%
Between 1 and 3 years	20.47%
Between 3 and 5 years	13.16%
Between 5 and 7 years	13.03%
Between 7 and 10 years	25.55%
More than 10 years	16.37%

Other share classes

X Capitalisation	LU0546914838
I Capitalisation	LU0555020055
P Distribution	LU0555019800
S Capitalisation	LU0555019982

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