

ING (L)

Renta Fund Euromix Bond



Overall Morningstar Rating™



3-year Morningstar Rating™



5-year Morningstar Rating™



10-year Morningstar Rating™

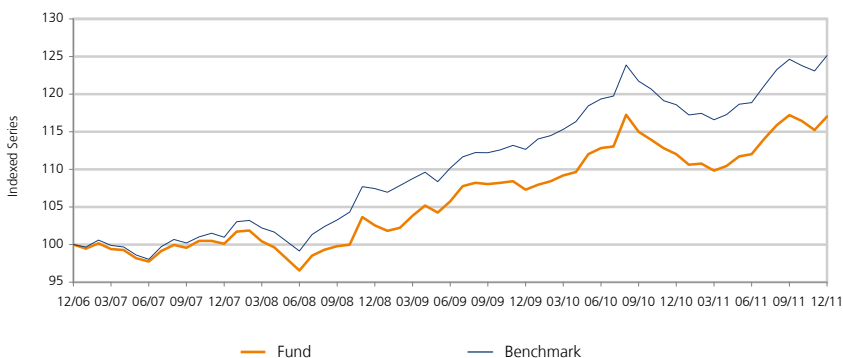
Morningstar Ratings as of 30/11/2011

Investment Policy

The fund primarily invests in a diversified portfolio of European bonds denominated in Euro. We invest in government bonds and corporate bonds of high quality (with a rating of AAA or AA). Measured over a period of several years we aim to beat the performance of the benchmark Barclays Capital Euro Treasury AAA 1-10 year. The investment decisions are based on our view on interest rate developments, our outlook on different countries and our view on corporate bonds. The investment process is based on extensive analysis of the macro economy, the market situation and on data from our models. In order to control the risk in the fund, we apply strict risk monitoring measures. The benchmark of the fund changed from the JP Morgan European Government Bond Index into the Barclays Capital Euro Treasury AAA 1-10 year Index at the 1st of December 2010.

Per 29 April 2011 this fund absorbed Euromix Bond, a sub-fund of the ING (L) Renta Fund SICAV. Due to this merger the past performance of the EURO share classes of I CAP, P CAP, P DIS, X CAP and V CAP prior to 29 April 2011 is based on the Net Asset Values of the absorbed fund (i.e. simulated performance record).

Nav Changes



Cumulative Performance (%)

EUR	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	1.54	-0.16	4.45	4.46	9.06	14.12	16.89	17.02
Benchmark	1.65	0.39	5.26	5.50	11.06	16.45	23.91	25.13

Annualized Performance (%)



EUR	1Y	2Y	3Y	4Y	5Y
● Fund	4.46	4.43	4.50	3.98	3.19
● Benchmark	5.50	5.39	5.21	5.51	4.59

Calendar Year Performance (%)



EUR	2011 YTD	2010	2009	2008	2007	2006
● Fund	4.46	4.41	4.63	2.43	0.12	-0.82
● Benchmark	5.50	5.27	4.85	6.41	0.98	0.24

Data as of 30/12/2011

Key Information

ISIN Code	LU0546916619
Bloomberg Code	IEGBSPE LX
Reuters Code	LU0546916619.LUF
Telekurs Code	11554564
WKN Code	A1H9TW
Sedol Code	-

P Class Capitalisation	EUR
Nav Frequency	Daily
Launch	29/04/2011 100.82
Net Asset Value	30/12/2011 161.84
1 Year High	09/09/2011 163.30
1 Year Low	08/04/2011 151.34

Fees

Annual management fee	Maximum	0.65%
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Fund Facts

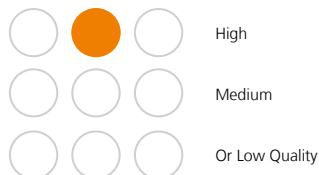
Bond Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	392.23
Yield to Maturity	1.51%
Duration	4.02
Benchmark: BARCLAYS CAPITAL EURO TREASURY AAA 1-10 YR (PI)	

Top 10 Bonds

Germany 0.2500% Bko Dec 2013	10.92%
Germany Govt Bund	10.52%
France Govt Oat	8.22%
France Govt Oat	5.35%
Germany Govt Schatze	5.00%
Germany Govt Bobl	4.64%
Germany Govt Bund	4.19%
Germany Govt Bund	2.83%
Germany Govt Bobl	2.57%
France Govt Oat	2.56%

Investment Style

ING IM Box



Low, Medium Or High Interest Rate Sensitivity

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INVESTMENT MANAGEMENT

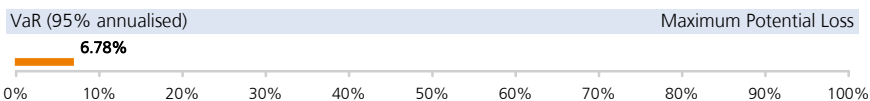


Statistics

EUR	1 Year	3 Years	5 Years
Annual Volatility (%)	3.83	4.10	4.36
Annual Sharpe Ratio	0.81	0.77	0.36
Annual Statistical Alpha (%)	-1.11	-0.91	-1.51
α (%)	-1.04	-0.71	-1.39
Beta	1.02	1.05	1.05
R-Squared	0.99	0.94	0.94
Annual Information Ratio	-2.06	-0.65	-1.24
Annual Tracking Error (%)	0.48	1.02	1.06

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval @ Rating Based on 60 monthly returns



The Eval @ Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

Market Risk (By Asset Class)



Currency Risk (EUR)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



Gross Dividends

Year	2011	2010	2009	2008	2007
Number	14	13	12	11	10
EUR	0.88	1.15	1.60	1.80	2.10

Data as of 30/12/2011

Aggregate S&P Rating

AAA	98.24%
AA	0.06%
A	0.02%
Others	1.67%

Country Allocation

Germany	44.92%
France	28.56%
Netherlands	7.89%
Austria	7.30%
Finland	2.46%
United Kingdom	1.55%
Luxembourg	0.06%
Sweden	0.03%
Others	0.03%
Others	7.18%

Interest Rate Exposure

Between 0 and 1 year	17.52%
Between 1 and 3 years	6.48%
Between 3 and 5 years	25.57%
Between 5 and 7 years	15.86%
Between 7 and 10 years	34.57%
More than 10 years	0.00%

Other share classes

X Capitalisation	LU0546916882
I Capitalisation	LU0555024123
P Distribution	LU0555024040
S Capitalisation	LU0555024479

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