

ING (L) Renta Fund

Euro



Overall Morningstar Rating™



3-year Morningstar Rating™



5-year Morningstar Rating™



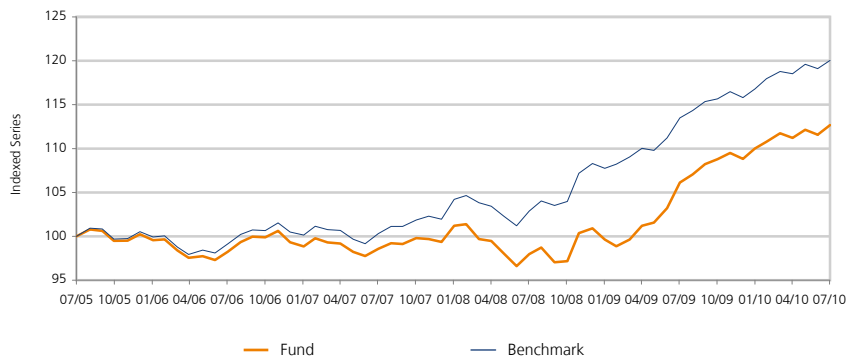
10-year Morningstar Rating™

Morningstar Ratings as of 30/06/2010

Investment Policy

The objective of the portfolio is to optimise the return by investing in fixed income instruments denominated in Euro (or in the legacy currencies of the member states). The sub-fund mainly invests in investment grades instruments.

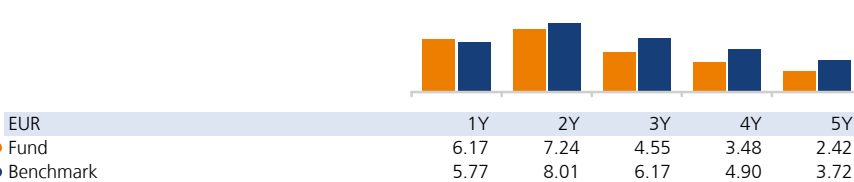
Nav Changes



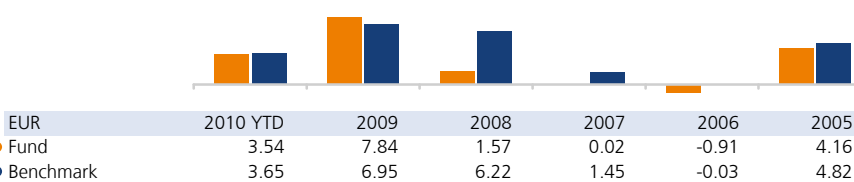
Cumulative Performance (%)

EUR	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	0.98	1.32	2.42	6.17	15.01	14.29	14.68	12.67
Benchmark	0.78	1.28	2.77	5.77	16.67	19.68	21.09	20.04

Annualized Performance (%)



Calendar Year Performance (%)



Data as of 30/07/2010

Key Information

ISIN Code	LU0121214588
Bloomberg Code	INGREUR LX
Reuters Code	LU0121214588.LUF
Telekurs Code	1173992
WKN Code	727979
Sedol Code	-

X Class Capitalisation	EUR
Nav Frequency	Daily
Launch	27/04/2001
Net Asset Value	30/07/2010 422.89
1 Year High	30/07/2010 422.89
1 Year Low	30/07/2009 395.54

Fees

Annual management fee	Maximum	0.75%
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Fund Facts

Bond Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	873.72
Yield to Maturity	3.61%
Duration	5.20
Benchmark: ING IM Barclays Euro Aggregate Index (RI)	

Top 10 Bonds

Bundesrepub. Deutschland 04/01/2028 5.625%	3.67%
Netherlands Government 15/07/2015 3.25%	3.66%
France (govt Of) 25/10/2019 3.75%	3.15%
Bundesrepub. Deutschland 04/07/2016 4%	2.64%
Bonos Y Oblig Del Estado 30/04/2012 2.75%	2.57%
Bundesrepub. Deutschland 04/01/2015 3.75%	2.51%
Buoni Poliennali Del Tes 01/08/2018 4.5%	2.49%
Bundesrepub. Deutschland 04/01/2013 4.5%	2.44%
Buoni Poliennali Del Tes 15/10/2012 4.25%	2.44%
France (govt Of) 25/04/2020 3.5%	2.42%

Investment Style

ING IM Box



Low, Medium Or High Interest Rate Sensitivity

Legal Disclaimer

Please refer to the legal disclaimer at the end of the document.

INVESTMENT MANAGEMENT



ING (L) Renta Fund

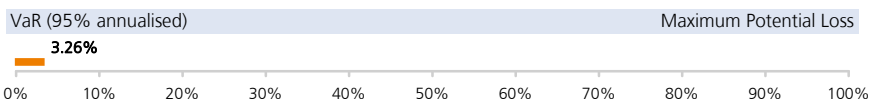
Euro

Statistics

EUR	1 Year	3 Years	5 Years
Annual Volatility (%)	2.24	4.00	3.57
Annual Sharpe Ratio	2.36	0.92	0.43
Annual Statistical Alpha (%)	-0.22	-2.52	-1.57
α (%)	0.40	-1.62	-1.31
Beta	1.11	1.17	1.09
R-Squared	0.92	0.87	0.89
Annual Information Ratio	0.57	-0.98	-1.03
Annual Tracking Error (%)	0.66	1.55	1.22

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval @ Rating Based on 60 monthly returns



The Eval @ Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

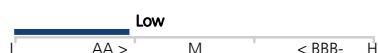
Market Risk (By Asset Class)



Currency Risk (EUR)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



Gross Dividends

Year	2010	2009	2008	2007	2006
Number	-	-	-	-	-
EUR	-	-	-	-	-

Data as of 30/07/2010

Aggregate S&P Rating

AAA	46.89%
AA	17.39%
A	26.46%
BBB	6.16%
BB	0.72%
B	0.17%
Others	2.21%

Interest Rate Exposure

Between 0 and 1 year	14.48%
Between 1 and 3 years	17.53%
Between 3 and 5 years	13.00%
Between 5 and 7 years	11.37%
Between 7 and 10 years	21.68%
More than 10 years	21.95%

Other share classes

P Capitalisation	LU0119222015
I Capitalisation	LU0191251734
P Distribution	LU0119222288
S Capitalisation	LU0300858254

INVESTMENT MANAGEMENT

PROFESSIONAL USE



EQUITIES

BONDS

TARGET RETURN

REAL ESTATE

MIXED

MONEY MARKET

CAPITAL PROTECTION

OTHERS

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ING (L) Renta Fund

Euro

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ING (L) Renta Fund

Euro

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