

ING (L) Invest

Consumer Goods



Overall Morningstar Rating™



3-year Morningstar Rating™



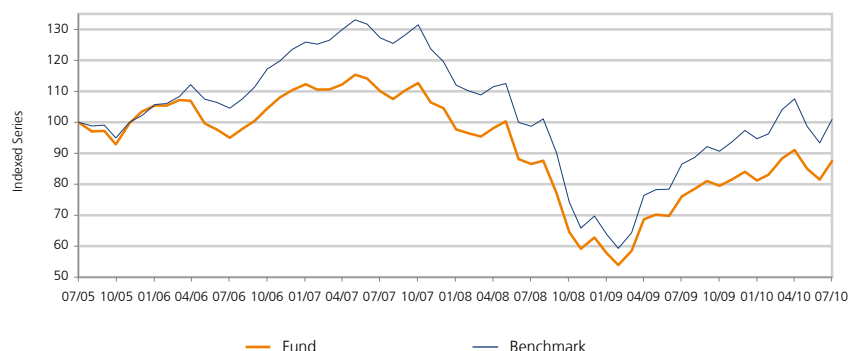
5-year Morningstar Rating™

Morningstar Ratings as of 30/06/2010

Investment Policy

The sub-fund invests primarily in a diversified portfolio of shares and/or transferable securities issued by companies active in the consumer discretionary sector. This may include companies involved in the following industries: automobiles & components; consumer durables & apparel (household durables, leisure equipment & products, textiles & apparel); hotels, restaurants and leisure; media; retailing (distributors, internet & catalogue retail, multiline retail, specialty retail).

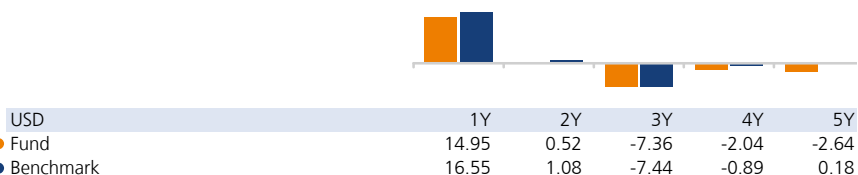
Nav Changes



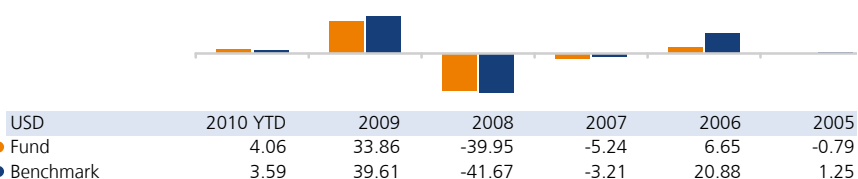
Cumulative Performance (%)

USD	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	7.26	-3.98	7.67	14.95	1.05	-20.50	-7.92	-12.54
Benchmark	8.07	-6.21	6.54	16.55	2.17	-20.71	-3.50	0.88

Annualized Performance (%)



Calendar Year Performance (%)



Data as of 30/07/2010

Key Information

ISIN Code	LU0121203037
Bloomberg Code	INGLSPC LX
Reuters Code	LU0121203037.LUF
Telekurs Code	1165406
WKN Code	659261
Sedol Code	-

X Class Capitalisation	USD
Nav Frequency	Daily
Launch	27/04/2001
Net Asset Value	30/07/2010 780.17
1 Year High	26/04/2010 829.52
1 Year Low	17/08/2009 670.01

Fees

Annual management fee	2.00%
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Fund Facts

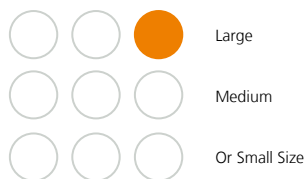
Equity Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	38.44
Benchmark: MSCI World Consumer Discretionary Index (NRI)	

Top 10 Equities

Toyota Motor Corp	7.97%
Volkswagen Ag-pfd	4.13%
Lvmh Moet Hennessy Louis Vui	3.49%
Mcdonalds Corp	3.36%
Honda Motor Co Ltd	3.28%
Amazon.com Inc	3.22%
Target Corp	3.20%
Vf Corp	3.10%
Nike Inc -cl B	3.07%
Walt Disney Co/the	3.04%

Investment Style

Morningstar Box



Value, Blend Or Growth Style

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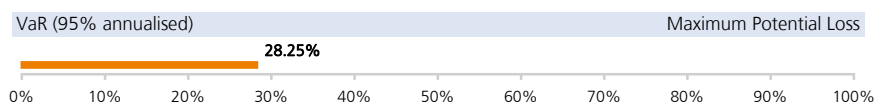
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Statistics

USD	1 Year	3 Years	5 Years
Annual Volatility (%)	14.85	23.15	19.18
Annual Sharpe Ratio	0.95	-0.36	-0.18
Annual Statistical Alpha (%)	0.82	-0.63	-2.85
α (%)	-1.60	0.08	-2.82
Beta	0.85	0.93	0.94
R-Squared	0.98	0.98	0.96
Annual Information Ratio	-0.38	0.04	-0.68
Annual Tracking Error (%)	3.46	3.68	4.02

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval @ Rating Based on 60 monthly returns



The Eval @ Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

Market Risk (By Asset Class)



Currency Risk (USD)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



Gross Dividends

Year	2009	2008	2007	2006	2005
Number	-	-	-	-	-
USD	-	-	-	-	-

Data as of 30/07/2010

Country Allocation

United States	54.45%
Japan	14.52%
Germany	6.60%
United Kingdom	6.53%
France	4.63%
Switzerland	3.28%
Spain	2.50%
Luxembourg	2.45%
Netherlands	2.19%
Others	2.85%

Currency Allocation

USD	54.80%
JPY	17.91%
EUR	16.60%
GBP	6.72%
CHF	1.90%
HKD	1.20%
BRL	0.86%
TRY	0.00%
CAD	0.00%

Other share classes

P Capitalisation	LU0119215407
I Capitalisation	LU0242142494
P Distribution	LU0119215662

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