

# ING (L) Invest

## Banking & Insurance



Overall Morningstar Rating™



3-year Morningstar Rating™



5-year Morningstar Rating™



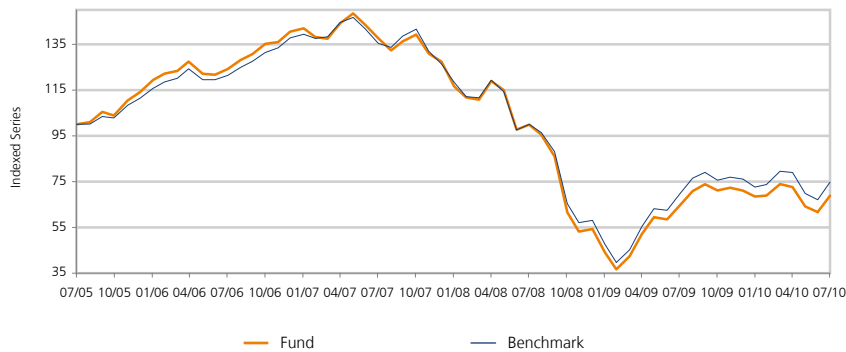
10-year Morningstar Rating™

Morningstar Ratings as of 30/06/2010

### Investment Policy

The sub-fund invests primarily in a diversified portfolio of shares and/or transferable securities issued by companies active in the financial sector. This may include companies involved in the following industries : banking, consumer credits, investment banking and brokerage, asset management and insurance.

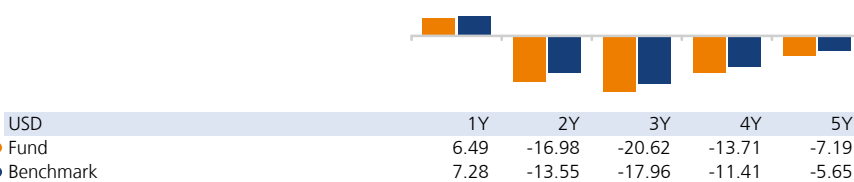
### Nav Changes



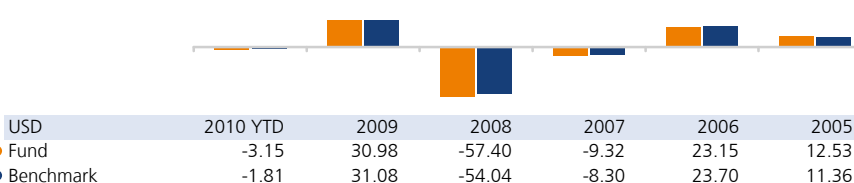
### Cumulative Performance (%)

USD	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	11.54	-5.14	0.54	6.49	-31.08	-49.98	-44.57	-31.15
Benchmark	11.37	-5.33	2.91	7.28	-25.27	-44.78	-38.42	-25.25

### Annualized Performance (%)



### Calendar Year Performance (%)



## Data as of 30/07/2010

### Key Information

ISIN Code	LU0121172307
Bloomberg Code	INGLBIC LX
Reuters Code	LU0121172307.LUF
Telekurs Code	1165487
WKN Code	659187
Sedol Code	-

X Class Capitalisation	USD
Nav Frequency	Daily
Launch	27/04/2001
Net Asset Value	30/07/2010 446.42
1 Year High	15/04/2010 508.10
1 Year Low	07/06/2010 393.50

### Fees

Annual management fee	2.00%
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### Fund Facts

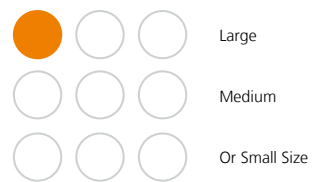
Equity Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	115.10
Benchmark:	ING IM MSCI World Financials Index (NRI)

### Top 10 Equities

Jpmorgan Chase & Co	7.08%
Hsbc Holdings Plc	6.47%
Wells Fargo & Co	5.87%
Bank Of America Corp	4.72%
Citigroup Inc	3.70%
Dnb Nor Asa	2.95%
Ing Groep Nv-cva	2.94%
Metlife Inc	2.91%
Banco Santander Sa	2.85%
Toronto-dominion Bank	2.59%

### Investment Style

#### Morningstar Box



Value, Blend Or Growth Style

### Legal Disclaimer

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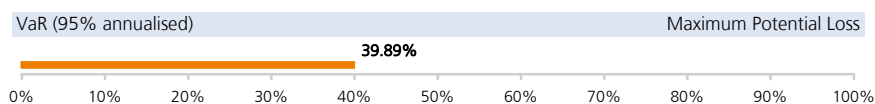
## Banking & Insurance

### Statistics

USD	1 Year	3 Years	5 Years
Annual Volatility (%)	22.80	35.64	28.55
Annual Sharpe Ratio	0.25	-0.60	-0.28
Annual Statistical Alpha (%)	-0.66	-2.22	-1.17
$\alpha$ (%)	-0.80	-2.66	-1.54
Beta	0.99	1.03	1.04
R-Squared	0.99	0.99	0.99
Annual Information Ratio	-0.30	-0.83	-0.47
Annual Tracking Error (%)	2.37	3.84	3.37

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

### Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval @ Rating Based on 60 monthly returns



The Eval @ Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

Market Risk (By Asset Class)



Currency Risk (USD)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



### Gross Dividends

Year	2009	2008	2007	2006	2005
Number	-	-	-	-	-
USD	-	-	-	-	-

Data as of 30/07/2010

### Country Allocation

United States	41.36%
United Kingdom	10.76%
Japan	7.50%
France	5.43%
Netherlands	4.53%
Switzerland	4.33%
Canada	4.31%
Australia	3.95%
Spain	3.80%
Others	14.03%

### Currency Allocation

USD	41.70%
EUR	19.60%
GBP	11.04%
JPY	7.70%
CAD	4.44%
CHF	4.33%
AUD	4.07%
NOK	3.08%
HKD	1.78%
Others	2.26%

### Other share classes

P Capitalisation	LU0119198637
I Capitalisation	LU0242142148
P Distribution	LU0119198710

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