

ING (L) Renta Fund

Dollar



Overall Morningstar Rating™



3-year Morningstar Rating™



5-year Morningstar Rating™



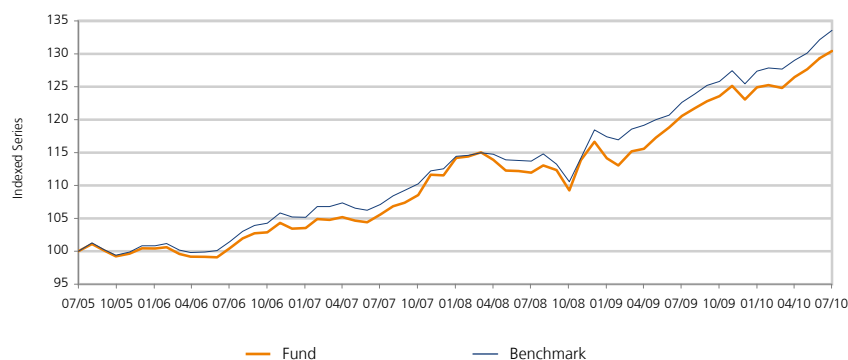
10-year Morningstar Rating™

Morningstar Ratings as of 30/06/2010

Investment Policy

The objective of the sub-fund is the optimisation of return by investing in mostly fixed income instruments denominated in USD. The portfolio mainly consists of a mix of government bonds and investment grade instruments with a predominance of highly rated credits.

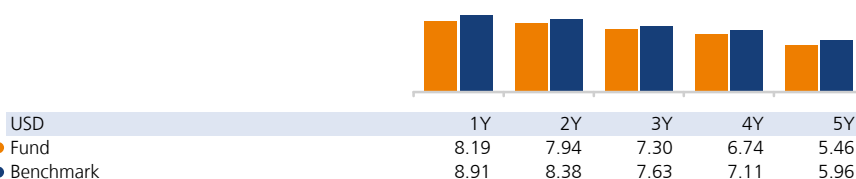
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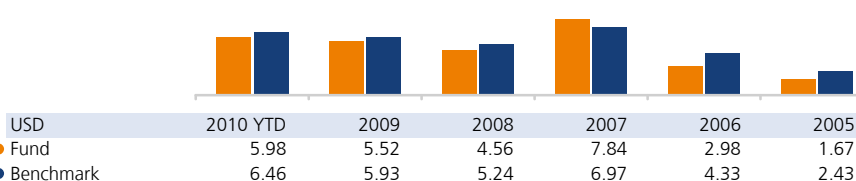
Cumulative Performance (%)

USD	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	0.85	3.13	4.41	8.19	16.51	23.53	29.82	30.43
Benchmark	1.07	3.52	4.85	8.91	17.45	24.68	31.63	33.55

Annualized Performance (%)



Calendar Year Performance (%)



INVESTMENT MANAGEMENT

Data as of 30/07/2010

Key Information

ISIN Code	LU0119221637
Bloomberg Code	INGRDOP LX
Reuters Code	LU0119221637.LUF
Telekurs Code	1172886
WKN Code	806422
Sedol Code	-

P Class Capitalisation	USD
Nav Frequency	Daily
Launch	25/01/1989
Net Asset Value	30/07/2010
1 Year High	30/07/2010
1 Year Low	30/07/2009

Fees

Annual management fee	Maximum	0.65%
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Fund Facts

Bond Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	130.01
Yield to Maturity	4.11%
Duration	3.86
Benchmark: ING IM Barclays US Aggregate Index (RI)	

Top 10 Bonds

Us Treasury N/b	14.65%
Us Treasury N/b	6.02%
T 4 1/2 02/15/36	5.12%
Us Treasury N/b	4.84%
Us Treasury N/b	4.10%
T 4 1/2 05/15/17	3.51%
Us Treasury N/b	3.18%
Intl Bk Recon And Develop 15/11/2011 3.125%	2.40%
Export Developmnt Canada 25/10/2012 4.5%	2.10%
Us Treasury N/b	2.06%

Investment Style

ING IM Box



Low, Medium Or High Interest Rate Sensitivity

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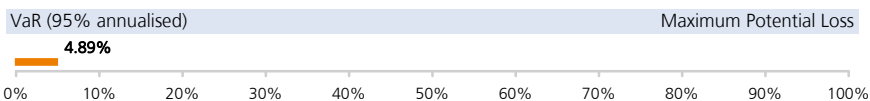
Dollar

Statistics

USD	1 Year	3 Years	5 Years
Annual Volatility (%)	3.08	4.86	4.17
Annual Sharpe Ratio	2.37	1.32	1.09
Annual Statistical Alpha (%)	-0.74	-0.99	-0.83
α (%)	-0.72	-0.33	-0.50
Beta	1.01	1.10	1.06
R-Squared	0.97	0.86	0.88
Annual Information Ratio	-1.18	-0.16	-0.32
Annual Tracking Error (%)	0.56	1.82	1.43

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval @ Rating Based on 60 monthly returns



The Eval @ Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

Market Risk (By Asset Class)



Currency Risk (USD)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



Gross Dividends

Year	2010	2009	2008	2007	2006
Number	21	20	19	18	17
USD	9.56	6.65	6.60	10.00	11.00

Data as of 30/07/2010

Aggregate S&P Rating

AAA	43.59%
AA	16.34%
A	25.11%
BBB	12.07%
BB	0.98%
Others	1.91%

Interest Rate Exposure

Between 0 and 1 year	8.54%
Between 1 and 3 years	37.91%
Between 3 and 5 years	10.84%
Between 5 and 7 years	10.37%
Between 7 and 10 years	7.72%
More than 10 years	24.62%

Other share classes

X Capitalisation	LU0121214315
I Capitalisation	LU0191251494
P Distribution	LU0119221801
S Capitalisation	LU0300855821

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ING (L) Renta Fund

Dollar

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