

ING (L) Invest

Global Real Estate



Overall Morningstar Rating™



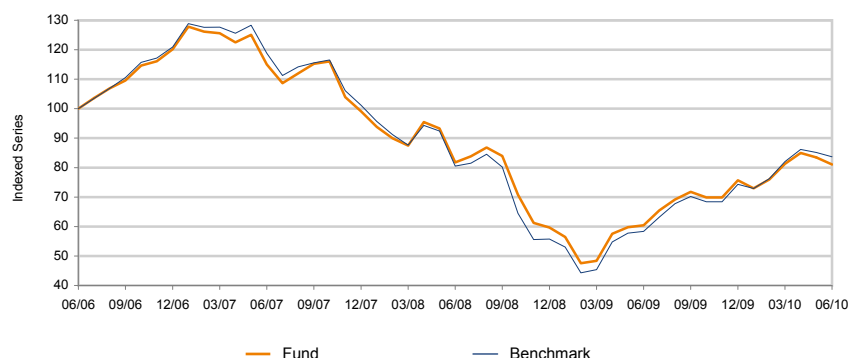
3-year Morningstar Rating™

Morningstar Ratings as of 31/05/2010

Investment Policy

The sub-fund invests primarily in a diversified portfolio of shares and/or transferable securities issued by companies incorporated, quoted or traded in any country and active in the real estate segment.

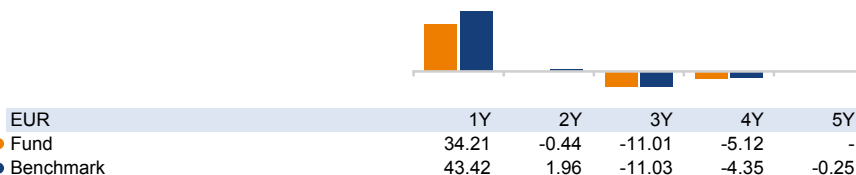
Nav Changes



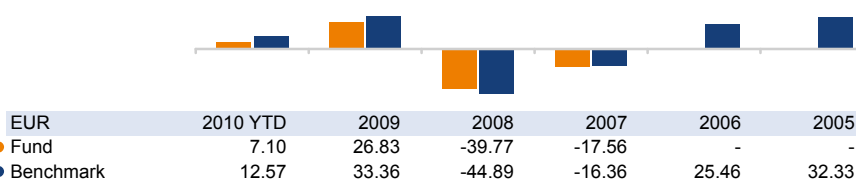
Cumulative Performance (%)

EUR	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	-2.85	-0.25	7.10	34.21	-0.88	-29.53	-18.94	-
Benchmark	-1.68	2.00	12.57	43.42	3.97	-29.57	-16.30	-1.24

Annualized Performance (%)



Calendar Year Performance (%)



INVESTMENT MANAGEMENT

Data as of 30/06/2010

Key Information

ISIN Code	LU0250183208
Bloomberg Code	INGGLRU LX
Reuters Code	LU0250183208.LUF
Telekurs Code	2501300
WKN Code	A0LCW1
Sedol Code	-

X Class Capitalisation	EUR
Nav Frequency	Daily
Launch	02/06/2006 1,000.00
Net Asset Value	30/06/2010 789.48
1 Year High	03/05/2010 845.10
1 Year Low	09/07/2009 555.18

Fees

Annual management fee	2.00%
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Fund Facts

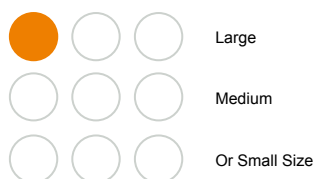
Equity Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	110.25
Benchmark: S&P Developed Property index (RI)	

Top 10 Equities

Sun Hung Kai Properties	6.74%
Westfield Group	4.40%
Mitsubishi Estate Co Ltd	4.04%
Simon Property Group Inc	3.81%
Vornado Realty Trust	3.26%
Cheung Kong Holdings Ltd	3.05%
Equity Residential	2.89%
Macerich Co/the	2.85%
Host Hotels & Resorts Inc	2.31%
Sumitomo Realty & Developmnt	2.09%

Investment Style

Morningstar Box



Value, Blend Or Growth Style

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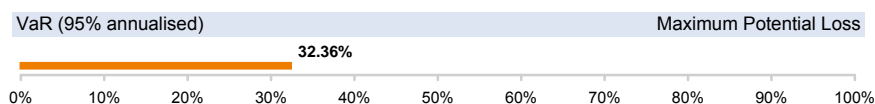
Global Real Estate

Statistics

EUR	1 Year	3 Years	5 Years
Annual Volatility (%)	15.61	25.38	-
Annual Sharpe Ratio	2.14	-0.46	-
Annual Statistical Alpha (%)	-7.30	-1.03	-
α (%)	-9.22	0.01	-
Beta	1.02	0.93	-
R-Squared	0.98	0.98	-
Annual Information Ratio	-3.06	0.03	-
Annual Tracking Error (%)	2.10	4.60	-

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval[®] Rating Based on 49 bi-monthly returns



The Eval[®] Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

Market Risk (By Asset Class)



Currency Risk (EUR)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



Gross Dividends

Year	2009	2008	2007	2006	2005
Number	-	-	-	-	-
EUR	-	-	-	-	-

Data as of 30/06/2010

Country Allocation

United States	42.00%
Hong Kong	14.75%
Japan	12.43%
Australia	12.19%
United Kingdom	5.95%
Singapore	3.21%
Canada	2.99%
Luxembourg	2.69%
France	1.59%
Others	2.20%

Currency Allocation

USD	43.67%
HKD	13.22%
JPY	12.55%
AUD	12.33%
GBP	5.98%
EUR	4.09%
SGD	3.16%
CAD	2.99%
SEK	0.88%
Others	1.14%

Other share classes

P Capitalisation	LU0250172185
I Capitalisation	LU0250184511
P Distribution	LU0250173662
S Capitalisation	LU0293045562

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